(e) Top sectors attracting FDI from People's Republic of China are Telecommunication, Metallurgical Industries, Commercial Office and Household Equipment, Transportation Industries and Electrical Equipment (including Computer Software and Electronics).

Core group for export sector

2092. DR. T. SUBBARAMI REDDY:
SHRI GHULAM NABI AZAD:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether in bid to give a much-needed boost to the export sector the Ministry of Finance and Company Affairs has announced the setting up of a core group to interact with exporters to sort out micro-level issues;

(b) if so, what are the core issues that will be undertaken by this proposed groups;

(c) whether any report or points have been prepared which needed Ministry's approval; and

(d) if so, to what extent the setting up of the core group has given boost to the exporters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Yes. Sir. A Task Force under the chairmanship of Joint Secretary (Foreign Trade & Infrastructure) and comprising representatives of Banking, Revenue and Directorate General of Foreign Trade has been constituted to sort out the procedural problems being faced by exporters pertaining to Ministry of Finance & Company Affairs. President Federation of Indian Export Organisation (FIEO) is a permanent invitee to the meetings of the Task Force.

(c) and (d) The Task Force, since its inception in July 2002, has resolved number of issues brought before it by FIEO and has contributed towards simplification/streamlining of procedures relating to exports and cutting down transaction costs.